

1 standards. I also manage the accounts payable and receivable for the Utility Company. I
2 attend the meetings of the Board of Directors for both the Country Club and the Utility
3 Company, and I report to the Boards on the status of the day-to-day activities.

4 **Q. What is the purpose of your testimony in this case?**

5 A. I will describe the complex operational and serious financial situation now confronting
6 the Utility Company. I will address how the Country Club has dealt with the financial
7 situation surrounding the Utility Company and the benefits to the Lake Holiday
8 community resulting from approval of the transaction with Aqua Lake Holiday.

9 **Q. Could you please start your testimony by describing the Lake Holiday community?**

10 A. The Lake Holiday community is located at Cross Junction in Frederick County, Virginia.
11 The subdivision has approximately 2,700 lots. Owners of lots at Lake Holiday are
12 members of the Lake Holiday Country Club, Inc., a homeowners' association. Currently,
13 715 lots have homes constructed on them and are receiving water and sewer service from
14 the Utility Company. Another 380 lots have water and sewer service available, but do
15 not have homes constructed and therefore do not require water and sewer service. The
16 remaining 1,612 lots do not have water and sewer availability. As a community, we are
17 expecting significant growth over the next several years. A single developer purchased
18 approximately 700 lots, and that developer has a significant commitment to developing
19 the infrastructure to bring water and sewer availability to those lots. We project an
20 additional 90 homes will request connection to the utility systems this year and an
21 equivalent number over the next 7 - 10 years.