LHCC TOWN HALL MEETING Saturday, July 26, 2003

Property owners at the recent Town Hall meeting asked the following questions. Responses were provided by Lou Einstman, President of LHCC, Jack Fastnaught, President of LHEUC, and other Board members knowledgeable on the subject.

Can you tell us what lots were sold to OakCrest?

S. Come

We are in the process of contracting to exchange16 to 18 lots with Lake Holiday LLC for completion of the clubhouse. They are: the six lots in Section 1A on the end of Lake Holiday Rd near Colonial Rd and a number of lots along Colonial Rd. which back up to the golf course.

There seems to be a very high rate of turnover on both boards – what plans does the Board have to generate greater consistency/stability that contributes to productivity? *Turnover is generally for personal reasons.*

What action is underway to investigate/eliminate the plant growth that has emerged in the lake this year? The plant growth has been in the lake for the past several years but appears to be more widely scattered this year. The Lake Committee has forwarded a recommendation to the Board that they seek professional help from a source the committee recommends to do testing and get a recommendation for what action to take.

When will the fire hydrant near 1023 Lakeview Drive be repaired and operational? It is now covered with a white orange stripe barrel.

Imboden has ordered repair parts and when the parts are received the repairs will be made.

Can you explain the difference between a membership list and an eligible voter's list? There was a message on the CAI (Community Association Institute) message board from a K. Pettersen who may be our Board member, raising a question about the general manager not providing an eligible voter's list. The Membership List is a list of all property owners in The Summit. This list is available upon request and a nominal charge to anyone who asks for it. The Eligible Voter's List is a list of the individuals who are eligible to vote in a general election as determined 10 days prior to the election. Only persons who are current in their assessments at that time are eligible to vote.

Can you tell us why Pat Shields resigned? Perhaps you could read his letter of resignation, if it is available.

Text of Resignation Letter.

To the LHCC Board of Directors,

After considerable thought, it is with a sincere apology to the Board and to the Summit community that I hereby resign from the LHCC Board of Directors, effective immediately.

Saturday of this week will mark six months since my election to the Board. My personal goal was to bring people together, on the LHCC and LHEUC Boards and within the community, to build the future of the Summit, working as a cohesive team. Looking back, even with all of my professional experience dealing with people issues, I was naïve. I believed that I could, perhaps, make a difference in the history of ingrained dissension or, maybe, in the deliberate behind-the-scenes manipulation of information that creates an atmosphere of crisis, stress and negativism within/between the Board(s), LHCC management and in the community. I was wrong. As the months have passed, I have found myself spending an ever-increasing amount of time attempting to resolve and/or neutralize these types of non-productive issues.

In past weeks, I have also felt that some have questioned my integrity, as well as my management skills, and as you are aware most recently from one property owner, whether the members of the LHCC and LHEUC Boards are themselves striving for perfection or for excellence. Very honestly, this ongoing