

**RESOLUTION OF THE BOARD OF DIRECTORS
LAKE HOLIDAY COUNTRY CLUB, INC.
Resolution No. 2004-08**

Resolution Authorizing President to Cast Votes and Execute Petitions on Behalf of LHCC-

Owned Lots

August 24, 2004

WHEREAS, the Board of Directors of Lake Holiday Country Club, Inc. (LHCC), met in regular session on August 24, 2004, to address a number of issues related to LHCC-owned lots;

WHEREAS, the Board of Directors of the LHCC is authorized by Article VII Section 1 of the LHCC's Amended Bylaws to manage the affairs of the LHCC;

WHEREAS, the Board of Directors has deemed it in the best interest of the LHCC to authorize the Association's Board President to cast the votes for the lots owned by the LHCC when the membership votes to amend the Articles, Bylaws and Declaration of the LHCC, as approved by the majority of the Board; and

WHEREAS, the Board of Directors has also deemed it in the best interest of the LHCC to authorize the Association's Board President to execute any petition filed with Fredrick County in support of the creation of a Community Development Authority for the lots owned by the LHCC, as approved by the majority of the Board.

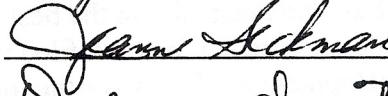
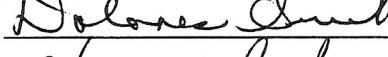
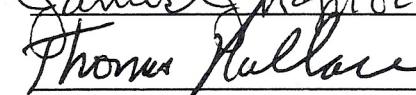
IT IS HEREBY RESOLVED, that:

1. Upon approval of the Board of Directors, the President of the Board of Directors of LHCC is hereby authorized to cast the votes for the LHCC owned lots on the membership vote to amend the Articles, Bylaws and Declaration of the LHCC as approved by the majority of the Board.
2. Upon approval of the Board of Directors, for the lots that are owned by the LHCC, the President of the LHCC is hereby authorized to execute any petition filed with Fredrick County in support of the creation of a Community Development Authority, Sanitary District, or Service District, as approved by the majority of the Board.

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Authorizing President to Cast Votes and Execute Petitions on Behalf of LHCC- Owned Lots
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WE, THE UNDERSIGNED DIRECTORS of the Lake Holiday Country Club, Inc., do hereby adopt this resolution to become effective immediately.

<u>Director</u>	<u>Signature</u>	<u>Vote Response</u>
Christopher Allison		<input checked="" type="radio"/> yes no abstain absent
Louis Einstman		<input checked="" type="radio"/> yes no abstain 
M. Frank Heisey		<input checked="" type="radio"/> yes no abstain absent
Charles James		<input checked="" type="radio"/> yes no abstain absent
Kay Pettersen		<input checked="" type="radio"/> yes no abstain absent
Jeanne Seckman		<input checked="" type="radio"/> yes no abstain 
Dolores Smith		<input checked="" type="radio"/> yes no abstain absent
Harriet Smith		<input checked="" type="radio"/> yes no abstain absent
Kris Tierney		yes no abstain 
James Traynor		<input checked="" type="radio"/> yes no abstain absent
Thomas Wallace		<input checked="" type="radio"/> yes no abstain absent

DATE: 08/04/04