

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Cash Basis
December 2008

Cash Basis

	Dec 08	Jan - Dec 08
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4010 · Special Assessment - Maint Fa	20,376.98	0.00
4011 · Special Assessments for Roads	1,287.09	0.00
4018 · Assessments-Lots with Utilities	116,841.99	0.00
4019 · Assmnts-Lots w/o Utilities Avlb	20,909.71	0.00
4020 · Annual Trash Assessments	6,785.20	0.00
4090 · Prior Year Assess Collections	1,730.73	0.00
4095 · Bad Debt Recovery	2,792.77	0.00
Total 4000 · Assessment Revenue	170,724.47	0.00
4300 · Other Income		
4305 · Capitalization Fee/OneTmeOwn...	12,250.00	0.00
4310 · Interest Income	764.56	0.00
4315 · Activities Income	1,143.00	0.00
4320 · Late Fees	1,868.21	0.00
4325 · Legal Fee Recovery	530.00	0.00
4335 · Disclosure Packages	200.00	0.00
4345 · Boat Fees- Under 10 HP	110.00	0.00
4350 · Boat Fees - 10 HP & Over	330.00	0.00
4360 · Canoe Slip Rental	22.00	0.00
4365 · Miscellaneous Income	604.18	0.00
4370 · Compliance Penalties	1,300.00	0.00
4385 · Fitness Center	125.00	0.00
4390 · Clubhouse Rental Fees	350.00	0.00
4395 · Boat/Trailer Storage	100.00	0.00
Total 4300 · Other Income	19,696.95	0.00
Total Income	190,421.42	0.00
Expense		
5000 · Administrative Expenses		
5010 · Office Supplies	460.30	0.00
5015 · Office Equipment	684.67	0.00
5020 · Postage	334.98	0.00
5025 · Printing / Copying	5,079.72	0.00
5030 · Bank Charges	495.07	0.00
5035 · Miscellaneous	9,415.19	0.00
5050 · Legal Fees - Collections		
5050.1 · Delinquent Collection-WTP	4,968.39	0.00
5050.2 · Delinquent Collection - LHCC	3,591.00	0.00
5050 · Legal Fees - Collections - Other	21.94	0.00
Total 5050 · Legal Fees - Collections	8,581.33	0.00
5055 · Insurance	5,105.82	0.00
5060 · Board & Meeting Expenses	114.72	0.00
5070 · Travel & Mileage	11.70	0.00
5098 · Bad Debt Write Off	5,130.55	0.00
Total 5000 · Administrative Expenses	35,414.05	0.00
5100 · Personnel		
5105 · Administrative Salaries	19,882.54	0.00
5110 · Maintenance Salaries	18,835.97	0.00
5124 · Clubhouse	218.32	0.00
5125 · Bonuses	1,082.84	0.00
5127 · Janitorial Services-Contracted	392.43	0.00
5130 · Trash Collection Labor	1,771.55	0.00

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5135 · Federal Unemplmnt	22.68	0.00
5140 · State Unemployment	184.30	0.00
5145 · FICA	2,034.25	0.00
5150 · Medical / Health Benefits	1,904.33	0.00
5155 · Training & Misc. Expenses	356.88	0.00
5160 · Pension expense	606.74	0.00
Total 5100 · Personnel	47,292.83	0.00
5200 · Taxes & Licenses		
5210 · Permits / Licenses	400.38	0.00
Total 5200 · Taxes & Licenses	400.38	0.00
5800 · Committee Expenses		
5810 · Activities	1,011.23	0.00
Total 5800 · Committee Expenses	1,011.23	0.00
5900 · Utilities		
5910 · Telephone	499.52	0.00
5920 · Water / Sewer	849.15	0.00
5930 · Electricity	1,994.40	0.00
5940 · Fuel - Heating & Cooling	663.14	0.00
5950 · Internet Service	273.03	0.00
Total 5900 · Utilities	4,279.24	0.00
6000 · Annual Contracts		
6025a · Financial Management Fees	4,617.50	0.00
6030 · Trash Removal Contract	2,348.55	0.00
6035 · Exterminating Contract	78.00	0.00
6040 · Gate Contract	10,080.00	0.00
6045 · Patrol Service Salaries	-692.87	0.00
Total 6000 · Annual Contracts	16,431.18	0.00
6100 · As Needed Contracts & Services		
6130 · Computer Services	2,282.40	0.00
6135 · Landscape Services	456.75	0.00
6155 · Vehicle Maintenance	492.75	0.00
6160 · Equipment Repairs	917.88	0.00
6165 · Building Repairs	549.63	0.00
6175 · Miscellaneous Repairs	800.00	0.00
Total 6100 · As Needed Contracts & Serv...	5,499.41	0.00
6200 · Material & Supplies		
6210 · Snow Removal	1,827.54	0.00
6215 · Miscellaneous Supplies	159.74	0.00
6225 · Tools & Equipment	85.09	0.00
6230 · Janitorial Supplies	22.13	0.00
6235 · Boat & Vehicle Decals-Rgstrtn	1,695.00	0.00
6245 · Ground & Road Supplies	320.00	0.00
6250 · Signs	51.59	0.00
6270 · Uniforms	248.42	0.00
Total 6200 · Material & Supplies	4,409.51	0.00
6800 · Interest	3,556.66	0.00
7050a · Long Term Capital Assets		
7050.1 · Gate House	20.99	0.00
7050.12 · Maintenance Facility	2,814.34	0.00
Total 7050a · Long Term Capital Assets	2,835.33	0.00

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Total Expense	121,129.82	0.00
Net Ordinary Income	69,291.60	0.00
Other Income/Expense		
Other Expense		
7100 · Loss on Investment in LHEUC	38,901.00	0.00
Total Other Expense	38,901.00	0.00
Net Other Income	-38,901.00	0.00
Net Income	30,390.60	0.00