

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Cash Basis
October 2008

Cash Basis

	Oct 08	Jan - Oct 08
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4010 · Special Assessment - Maint Fa	18,182.60	172,782.71
4011 · Special Assessments for Roads	1,015.51	22,226.23
4018 · Assessments-Lots with Utilities	104,380.00	1,028,453.98
4019 · Assmnts-Lots w/o Utilities Avlb	18,301.79	182,489.16
4020 · Annual Trash Assessments	6,954.27	65,077.26
4025 · Prior Years Unbilled	0.00	80.00
4026 · Prior Year Assessments Unbilled	0.00	443.70
4090 · Prior Year Assess Collections	0.00	250.00
Total 4000 · Assessment Revenue	148,834.17	1,471,803.04
4300 · Other Income		
4305 · Capitalization Fee/OneTmeOwn...	4,000.00	90,235.63
4310 · Interest Income	920.79	4,042.33
4315 · Activities Income	100.00	7,177.86
4317 · Youth Activities	0.00	401.20
4320 · Late Fees	1,631.35	18,039.56
4325 · Legal Fee Recovery	106.00	4,196.00
4330 · Newsletter and other Advertising	37.50	3,532.50
4335 · Disclosure Packages	425.00	4,625.00
4345 · Boat Fees- Under 10 HP	0.00	6,732.00
4350 · Boat Fees - 10 HP & Over	0.00	33,624.80
4355 · Boat Slip Rental	0.00	33,000.00
4360 · Canoe Slip Rental	0.00	616.00
4365 · Miscellaneous Income	669.57	30,635.14
4370 · Compliance Penalties	325.00	13,712.46
4380 · Fishing Tournaments	0.00	550.00
4385 · Fitness Center	133.80	6,967.50
4390 · Clubhouse Rental Fees	60.00	2,880.00
4394 · Friends of the Summit	0.00	6,365.15
4395 · Boat/Trailer Storage	100.00	4,379.17
4396 · Auto Tags	0.00	120.00
Total 4300 · Other Income	8,509.01	271,832.30
Total Income	157,343.18	1,743,635.34
Expense		
5000 · Administrative Expenses		
5010 · Office Supplies	2,050.99	7,464.70
5015 · Office Equipment	108.24	4,876.47
5020 · Postage	2,963.26	12,684.99
5025 · Printing / Copying	3,424.75	24,217.57
5030 · Bank Charges	382.48	2,700.39
5035 · Miscellaneous	610.76	9,838.83
5040 · Advertising	183.70	944.90
5043 · Service Charges	0.00	270.95
5044 · Legal Fees - Retainer	0.00	5,800.00
5045 · Legal Fees - General Counsel	0.00	54,628.01
5050 · Legal Fees - Collections		
5050.1 · Delinquent Collection-WTP	8,920.35	11,222.85
5050 · Legal Fees - Collections - Other	0.00	3,387.07
Total 5050 · Legal Fees - Collections	8,920.35	14,609.92
5055 · Insurance	5,105.84	52,735.63
5060 · Board & Meeting Expenses	781.14	4,248.17
5065 · Web Site	491.99	853.59

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5070 · Travel & Mileage	23.70	485.83
5098 · Bad Debt Write Off	61.75	50,277.22
Total 5000 · Administrative Expenses	25,108.95	246,637.17
5100 · Personnel		
5105 · Administrative Salaries	28,838.99	190,166.87
5110 · Maintenance Salaries	14,614.44	97,974.77
5115 · Lifeguard Salaries	80.00	15,423.75
5124 · Clubhouse	0.00	2,492.00
5125 · Bonuses	0.00	680.15
5127 · Janitorial Services-Contracted	1,275.50	12,290.50
5130 · Trash Collection Labor	1,935.98	19,705.56
5135 · Federal Unemplmnt	30.03	1,012.11
5140 · State Unemployment	108.10	4,018.01
5145 · FICA	3,315.50	27,219.27
5150 · Medical / Health Benefits	1,884.89	27,832.85
5155 · Training & Misc. Expenses	26.85	1,584.97
5160 · Pension expense	756.51	5,798.11
Total 5100 · Personnel	52,866.79	406,198.92
5200 · Taxes & Licenses		
5201 · Income Taxes	0.00	0.00
5210 · Permits / Licenses	130.00	1,344.00
5220 · Real Estate Taxes	7,090.36	13,810.62
5240 · Personal Property Taxes	0.00	2,331.92
5299 · Penalties and interest expense	0.00	0.00
Total 5200 · Taxes & Licenses	7,220.36	17,486.54
5800 · Committee Expenses		
5810 · Activities	107.88	6,283.56
5815 · Architectural Committee	0.00	18.46
5820 · Welcoming Committee	0.00	979.29
5838 · Friends of the Summit	0.00	2,271.75
5840 · Lake Committee	0.00	1,150.00
Total 5800 · Committee Expenses	107.88	10,703.06
5900 · Utilities		
5910 · Telephone	944.99	7,084.15
5920 · Water / Sewer	452.32	3,737.07
5930 · Electricity	1,281.54	20,419.64
5940 · Fuel - Heating & Cooling	1,292.34	5,553.89
5941 · Club House Utilities	0.00	0.00
5950 · Internet Service	829.50	4,201.46
Total 5900 · Utilities	4,800.69	40,996.21
6000 · Annual Contracts		
6015 · Elevator Maintenance Contract	0.00	375.00
6020 · Audit / Tax Return Preparation	0.00	19,375.00
6025a · Financial Management Fees	5,211.68	53,913.07
6030 · Trash Removal Contract	2,910.58	86,867.49
6035 · Exterminating Contract	78.00	902.00
6040 · Gate Contract	15,120.00	105,336.00
6045 · Patrol Service Salaries	5,400.00	67,603.08
6050 · Lake Patrol	0.00	3,720.15
Total 6000 · Annual Contracts	28,720.26	338,091.79
6100 · As Needed Contracts & Services		
6130 · Computer Services	2,721.56	7,416.81

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6140 · Recreational Facility Repair	0.00	602.19
6141 · Marina Repairs	4.10	1,115.90
6145 · Dam Certification & Maintenan	0.00	3,513.00
6150 · Boat Repairs	0.00	3,485.12
6155 · Vehicle Maintenance	0.00	6,281.29
6160 · Equipment Repairs	535.11	8,093.42
6165 · Building Repairs	2,087.81	9,139.77
6175 · Miscellaneous Repairs	0.00	7,638.38
6180 · July 4 Fireworks	0.00	4,995.78
6196 · Road Repairs	0.00	1,444.69
6198 · Consulting / Engineering	0.00	11,387.50
6199 · Clubhouse Maintenance	0.00	0.00
Total 6100 · As Needed Contracts & Serv...	5,348.58	65,113.85
6200 · Material & Supplies		
6210 · Snow Removal	0.00	7,398.18
6215 · Miscellaneous Supplies	371.41	3,012.33
6225 · Tools & Equipment	889.15	7,889.28
6230 · Janitorial Supplies	692.16	4,454.08
6240 · Visitor Passes & Active Tags	0.00	1,932.00
6245 · Ground & Road Supplies	2,972.76	8,691.96
6250 · Signs	646.64	5,222.29
6255 · Vehicle & Equipment Fuel	0.00	26,800.35
6265 · Lake & Marina	0.00	4,653.87
6270 · Uniforms	98.31	787.92
6275 · Portable Toilets	0.00	1,737.75
6280 · Lake Culture & Testing	2,135.97	5,235.97
6283 · Electrical Supplies	0.00	137.58
Total 6200 · Material & Supplies	7,806.40	77,953.56
6300 · Payroll Expenses	0.00	0.00
6720 · Depreciation Expense	0.00	0.00
6800 · Interest	3,583.54	33,510.83
7050a · Long Term Capital Assets		
7050.1 · Gate House	0.00	1,102.10
7050.3 · Roads	0.00	748.50
7050.11 · Kabota Tractor	0.00	11,550.00
7050.12 · Maintenance Facility	33,826.60	155,481.43
7050.14 · Clubhouse Improvements	0.00	383.76
7050.16 · Camera System	150.00	1,810.28
7050.19 · Dam	0.00	17,539.03
Total 7050a · Long Term Capital Assets	33,976.60	188,615.10
Total Expense	169,540.05	1,425,307.03
Net Ordinary Income	-12,196.87	318,328.31
Net Income	-12,196.87	318,328.31