

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Cash Basis
July 2008

Cash Basis

	Jul 08	Jan - Jul 08
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4010 · Special Assessment - Maint Fa	18,067.07	117,930.34
4011 · Special Assessments for Roads	3,409.65	16,211.30
4018 · Assessments-Lots with Utilities	112,287.53	702,087.84
4019 · Assmnts-Lots w/o Utilities Avlb	19,493.30	126,629.66
4020 · Annual Trash Assessments	6,560.81	44,082.09
4025 · Prior Years Unbilled	0.00	80.00
4026 · Prior Year Assessments Unbilled	0.00	443.70
Total 4000 · Assessment Revenue	159,818.36	1,007,464.93
4300 · Other Income		
4305 · Capitalization Fee/OneTmeOwn...	12,000.00	71,000.00
4310 · Interest Income	231.24	2,553.10
4315 · Activities Income	500.00	6,593.61
4317 · Youth Activities	0.00	401.20
4320 · Late Fees	1,958.46	10,943.63
4325 · Legal Fee Recovery	79.80	2,818.00
4330 · Newsletter and other Advertising	0.00	2,840.00
4335 · Disclosure Packages	450.00	3,175.00
4345 · Boat Fees- Under 10 HP	352.00	6,512.00
4350 · Boat Fees - 10 HP & Over	1,650.00	33,074.80
4355 · Boat Slip Rental	0.00	33,000.00
4360 · Canoe Slip Rental	0.00	616.00
4365 · Miscellaneous Income	6,243.34	20,649.04
4370 · Compliance Penalties	4,400.00	12,611.68
4380 · Fishing Tournaments	0.00	500.00
4385 · Fitness Center	363.70	6,433.70
4390 · Clubhouse Rental Fees	215.00	1,540.00
4394 · Friends of the Summit	0.00	7,665.15
4395 · Boat/Trailer Storage	175.00	4,004.17
4396 · Auto Tags	0.00	120.00
Total 4300 · Other Income	28,618.54	227,051.08
Total Income	188,436.90	1,234,516.01
Expense		
5000 · Administrative Expenses		
5010 · Office Supplies	659.14	3,975.81
5015 · Office Equipment	216.48	4,442.27
5020 · Postage	2,544.92	8,657.42
5025 · Printing / Copying	4,611.61	18,219.93
5030 · Bank Charges	395.00	2,034.02
5035 · Miscellaneous	486.87	6,350.18
5040 · Advertising	0.00	516.60
5044 · Legal Fees - Retainer	5,000.00	5,800.00
5045 · Legal Fees - General Counsel	5,069.00	52,701.38
5050 · Legal Fees - Collections	0.00	1,473.39
5055 · Insurance	5,006.17	36,810.19
5060 · Board & Meeting Expenses	248.50	989.88
5065 · Web Site	0.00	361.60
5070 · Travel & Mileage	77.08	310.18
5098 · Bad Debt Write Off	2,825.70	24,593.13
Total 5000 · Administrative Expenses	27,140.47	167,235.98
5100 · Personnel		
5105 · Administrative Salaries	16,908.88	126,754.12

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Cash Basis
July 2008

Cash Basis

	Jul 08	Jan - Jul 08
5110 · Maintenance Salaries	9,151.55	65,122.71
5115 · Lifeguard Salaries	3,850.00	8,911.25
5124 · Clubhouse	0.00	2,492.00
5125 · Bonuses	495.00	550.00
5127 · Janitorial Services-Contracted	3,722.50	9,177.50
5130 · Trash Collection Labor	1,351.03	15,268.23
5135 · Federal Unemplmnt	31.54	899.09
5140 · State Unemployment	113.57	3,611.15
5145 · FICA	2,422.86	18,950.14
5150 · Medical / Health Benefits	1,888.73	19,463.85
5155 · Training & Misc. Expenses	21.87	1,523.35
5160 · Pension expense	521.12	4,168.76
Total 5100 · Personnel	40,478.65	276,892.15
5200 · Taxes & Licenses		
5210 · Permits / Licenses	835.00	1,139.00
5220 · Real Estate Taxes	0.00	6,720.26
5240 · Personal Property Taxes	41.03	2,331.92
Total 5200 · Taxes & Licenses	876.03	10,191.18
5800 · Committee Expenses		
5810 · Activities	108.93	5,158.90
5815 · Architectural Committee	0.00	18.46
5820 · Welcoming Committee	0.00	979.29
5838 · Friends of the Summit	2,271.75	2,271.75
5840 · Lake Committee	0.00	1,150.00
Total 5800 · Committee Expenses	2,380.68	9,578.40
5900 · Utilities		
5910 · Telephone	675.64	5,071.81
5920 · Water / Sewer	480.95	2,361.59
5930 · Electricity	3,097.41	15,324.75
5940 · Fuel - Heating & Cooling	0.00	4,261.55
5941 · Club House Utilities	0.00	0.00
5950 · Internet Service	339.65	2,647.41
Total 5900 · Utilities	4,593.65	29,667.11
6000 · Annual Contracts		
6015 · Elevator Maintenance Contract	0.00	375.00
6020 · Audit / Tax Return Preparation	3,200.00	19,375.00
6025a · Financial Management Fees	10,397.65	43,280.05
6030 · Trash Removal Contract	18,474.69	67,032.99
6035 · Exterminating Contract	78.00	668.00
6040 · Gate Contract	7,560.00	70,056.00
6045 · Patrol Service Salaries	7,479.00	48,902.28
6050 · Lake Patrol	1,357.16	1,914.45
Total 6000 · Annual Contracts	48,546.50	251,603.77
6100 · As Needed Contracts & Services		
6130 · Computer Services	681.25	2,488.75
6140 · Recreational Facility Repair	14.74	602.19
6141 · Marina Repairs	0.00	811.90
6145 · Dam Certification & Maintenanc	0.00	3,513.00
6150 · Boat Repairs	338.60	3,284.62
6155 · Vehicle Maintenance	150.21	5,664.34
6160 · Equipment Repairs	383.25	6,293.52
6165 · Building Repairs	144.97	5,083.44
6175 · Miscellaneous Repairs	50.54	7,638.38

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Cash Basis
July 2008

Cash Basis

	Jul 08	Jan - Jul 08
6180 · July 4 Fireworks	2,497.89	4,995.78
6196 · Road Repairs	350.00	1,260.84
6198 · Consulting / Engineering	150.00	7,742.50
6199 · Clubhouse Maintenance	0.00	0.00
Total 6100 · As Needed Contracts & Serv...	4,761.45	49,379.26
6200 · Material & Supplies		
6210 · Snow Removal	0.00	7,398.18
6215 · Miscellaneous Supplies	908.56	2,214.80
6225 · Tools & Equipment	170.12	5,684.63
6230 · Janitorial Supplies	1,176.94	2,845.64
6240 · Visitor Passes & Active Tags	0.00	1,932.00
6245 · Ground & Road Supplies	158.04	5,155.94
6250 · Signs	412.00	3,324.83
6255 · Vehicle & Equipment Fuel	2,643.35	19,551.68
6265 · Lake & Marina	782.38	4,653.87
6270 · Uniforms	107.75	689.61
6275 · Portable Toilets	220.50	1,296.75
6280 · Lake Culture & Testing	1,800.00	1,800.00
6283 · Electrical Supplies	0.00	137.58
Total 6200 · Material & Supplies	8,379.64	56,685.51
6720 · Depreciation Expense	0.00	0.00
6800 · Interest	3,622.92	22,481.19
7050a · Long Term Capital Assets		
7050.1 · Gate House	0.00	642.10
7050.3 · Roads	0.00	748.50
7050.11 · Kabota Tractor	0.00	11,550.00
7050.12 · Maintenance Facility	2,463.24	34,938.56
7050.14 · Clubhouse Improvements	0.00	219.89
7050.16 · Camera System	1,000.00	1,000.00
7050.19 · Dam	0.00	17,539.03
Total 7050a · Long Term Capital Assets	3,463.24	66,638.08
Total Expense	144,243.23	940,352.63
Net Ordinary Income	44,193.67	294,163.38
Net Income	44,193.67	294,163.38