

**Lake Holiday Country Club, Inc.**  
**Statement of Revenues and Expenses—Income Tax Basis**  
**January 2008**

	Jan 08	Jan 08
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Assessment Revenue</b>		
4017 · Assessments-Lots with Utilities	108,936.09	108,936.09
4019 · Assmnts-Lots w/o Utilities Avlb	24,821.94	24,821.94
4020 · Annual Trash Assessments	6,730.38	6,730.38
4350 · Special Assessment - Maint Fa	21,419.15	21,419.15
	161,907.56	161,907.56
<b>Total 4000 · Assessment Revenue</b>		
<b>4300 · Other Income</b>		
4353 · Boat/Trailer Storage	1,550.00	1,550.00
4352 · Clubhouse Rental Fees	95.00	95.00
4002 · Capitalization Fee/OneTmeOwnrAs	10,000.00	10,000.00
4101 · Interest Income	758.10	758.10
4201 · Activities Income	3,955.00	3,955.00
4301 · Late Fees	4,583.55	4,583.55
4304 · Newsletter and other Advertisng	1,020.00	1,020.00
4307 · Disclosure Packages	200.00	200.00
4322 · Boat Fees- Under 10 HP	132.00	132.00
4323 · Boat Fees - 10 HP & Over	1,210.00	1,210.00
4324 · Boat Slip Rental	5,720.00	5,720.00
4325 · Canoe Slip Rental	88.00	88.00
4327 · Fitness Center	3,175.00	3,175.00
4330 · Compliance Penalties	1,320.00	1,320.00
4332 · Miscellaneous Income	458.35	458.35
4339 · Youth Activities	282.00	282.00
	34,547.00	34,547.00
<b>Total 4300 · Other Income</b>		
<b>Total Income</b>	196,454.56	196,454.56
<b>Expense</b>		
<b>5000 · Administrative Expenses</b>		
6930 · Interest Expense	3,824.45	3,824.45
5001 · Office Supplies	1,281.11	1,281.11
5006 · Office Equipment	2,411.55	2,411.55
5010 · Postage	2,599.20	2,599.20
5015 · Printing / Copying	3,075.47	3,075.47
5040 · Bank Charges	465.55	465.55
5065 · Miscellaneous	593.33	593.33
5101 · Legal Fees - Retainer	200.00	200.00
5102 · Legal Fees - General Counsel	10,138.68	10,138.68
5105 · Legal Fees - Collections	220.00	220.00
5220 · Insurance	5,711.69	5,711.69
5801 · Board & Meeting Expenses	118.72	118.72
6915 · Bad Debt Write Off/Recovery	23.65	23.65
6921 · Travel & Mileage	53.00	53.00
	30,716.40	30,716.40
<b>Total 5000 · Administrative Expenses</b>		

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<b>5100 · Personnel</b>		
5402 · Administrative Salaries	16,124.74	16,124.74
5413 · Maintenance Salaries	10,803.05	10,803.05
5415 · Patrol Service Salaries	6,791.75	6,791.75
5423 · Lake Patrol Salaries	0.00	0.00
5424 · Clubhouse	350.00	350.00
5505 · Federal Unemplymnt	255.64	255.64
5510 · State Unemployment	920.33	920.33
5515 · FICA	2,444.58	2,444.58
5525 · Medical / Health Benefits	2,676.91	2,676.91
5535 · Training & Misc. Expenses	759.18	759.18
5536 · Pension expense	590.61	590.61
<b>Total 5100 · Personnel</b>	41,716.79	41,716.79
<b>5200 · Taxes &amp; Licenses</b>		
5050 · Permits / Licenses	105.00	105.00
<b>Total 5200 · Taxes &amp; Licenses</b>	105.00	105.00
<b>5800 · Committee Expenses</b>		
5601 · Activities	2,960.94	2,960.94
<b>Total 5800 · Committee Expenses</b>	2,960.94	2,960.94
<b>5900 · Utilities</b>		
5020 · Telephone	718.69	718.69
5901 · Water / Sewer	60.00	60.00
5915 · Electricity	2,277.66	2,277.66
5940 · Fuel - Heating & Cooling	1,883.40	1,883.40
5965 · Internet Service	409.75	409.75
<b>Total 5900 · Utilities</b>	5,349.50	5,349.50
<b>6000 · Annual Contracts</b>		
6027 · Elevator Maintenance Contract	125.00	125.00
5115 · Financial Management Fees	4,458.95	4,458.95
6012 · Trash Removal Contract	11,507.24	11,507.24
6017 · Exterminating Contract	78.00	78.00
6025 · Gate Contract	9,408.00	9,408.00
<b>Total 6000 · Annual Contracts</b>	25,577.19	25,577.19
<b>6100 · As Needed Contracts &amp; Services</b>		
6006 · Janitorial Services	780.23	780.23
6339 · Dam Ceritification & Maintenanc	1,188.00	1,188.00
6340 · Boat Repairs	286.98	286.98
6362 · Vehicle Maintenance	870.19	870.19
6368 · Equipment Repairs	882.53	882.53
6369 · Building Repairs	245.35	245.35
6650 · Clubhouse Maintenance	392.14	392.14
6641 · Miscellaneous Repairs	2,441.07	2,441.07

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<b>Total 6100 · As Needed Contracts &amp; Services</b>	7,086.49	7,086.49
<b>6101 · Material &amp; Supplies</b>		
<b>6003 · Snow Removal</b>	1,739.79	1,739.79
<b>6361 · Miscellaneous Supplies</b>	411.47	411.47
<b>6367 · Tools &amp; Equipment</b>	1,932.29	1,932.29
<b>6400 · Janitorial Supplies</b>	458.89	458.89
<b>6406 · Ground &amp; Road Supplies</b>	136.35	136.35
<b>6540 · Signs</b>	121.17	121.17
<b>Total 6101 · Material &amp; Supplies</b>	4,799.96	4,799.96
<b>6720 · Depreciation Expense</b>	3,029.09	3,029.09
<b>Total Expense</b>	121,341.36	121,341.36
<b>Net Ordinary Income</b>	75,113.20	75,113.20
<b>Net Income</b>	75,113.20	75,113.20