

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
April 2007

	Apr 07	Jan - Apr 07
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	30,805.12	123,762.88
4017 · Assessments-Lots with Utilities	92,687.71	373,139.70
4019 · Assmnts-Lots w/o Utilities Avlb	21,661.94	86,621.98
4020 · Annual Trash Assessments	5,749.25	22,960.75
4335 · Prior Year Assess Collections	0.00	2,316.02
Total 4000 · Assessment Revenue	150,904.02	608,801.33
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	18,000.00	74,000.00
4101 · Interest Income	2,147.91	8,009.64
4201 · Activities Income	79.90	280.80
4301 · Late Fees	3,893.26	13,120.68
4302 · Legal Fee Recovery	0.00	2,313.52
4304 · Newsletter and other Advertiang	240.00	732.50
4307 · Disclosure Packages	550.00	3,250.00
4322 · Boat Fees- Under 10 HP	1,254.00	2,794.00
4323 · Boat Fees - 10 HP & Over	7,249.00	18,579.00
4324 · Boat Slip Rental	0.00	32,560.00
4325 · Canoe Slip Rental	22.00	220.00
4330 · Compliance Penalties	10,050.00	11,150.00
4332 · Miscellaneous Income	646.73	1,621.38
Total 4300 · Other Income	44,132.80	168,631.52
Total Income	195,036.82	777,432.85
Expense		
5000 · Administrative Expenses		
6930 · Interest Expense	0.00	1,611.86
5001 · Office Supplies	1,337.92	5,132.96
5006 · Office Equipment	1,155.00	4,521.38
5010 · Postage	431.86	4,162.65
5015 · Printing / Copying	4,073.70	13,504.51
5040 · Bank Charges	15.00	375.91
5065 · Miscellaneous	74.90	5,640.65
5070 · Advertising	534.70	534.70
5102 · Legal Fees - General Counsel	10,150.03	21,740.68
5105 · Legal Fees - Collections	1,829.12	9,674.01
5220 · Insurance	5,815.45	19,077.95
5801 · Board & Meeting Expenses	133.22	744.62
6915 · Bad Debt Write Off/Recovery	0.09	1,035.91
6921 · Travel & Mileage	26.10	70.10
Total 5000 · Administrative Expenses	25,577.09	87,827.89
5100 · Personnel		
5402 · Administrative Salaries	16,370.44	72,586.73
5413 · Maintenance Salaries	11,992.34	51,750.67
5415 · Patrol Service Salaries	5,019.20	26,137.38
5420 · Lifeguard Salaries	0.00	0.00
5423 · Lake Patrol Salaries	0.00	0.00
5505 · Federal Unemplymnt	74.88	815.58
5510 · State Unemployment	364.41	2,828.11
5515 · FICA	2,512.97	11,336.18
5525 · Medical / Health Benefits	2,263.94	4,426.68
5535 · Training & Misc. Expenses	17.88	81.42
5536 · Pension expense	706.86	2,725.47
Total 5100 · Personnel	39,322.92	172,688.22
5200 · Taxes & Licenses		
5050 · Permits / Licenses	105.00	306.50
5204 · Real Estate Taxes	6,474.06	6,914.35
5200 · Taxes & Licenses - Other	19.69	19.69
Total 5200 · Taxes & Licenses	6,598.75	7,240.54

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5800 · Committee Expenses		
5827 · Safety Committee	0.00	15.90
5601 · Activities	1,210.98	2,050.45
5820 · Architectural Committee	209.90	209.90
5826 · Welcoming Committee	0.00	32.14
Total 5800 · Committee Expenses	1,420.88	2,308.39
5900 · Utilities		
5020 · Telephone	1,209.06	3,523.69
5901 · Water / Sewer	609.02	1,254.02
5915 · Electricity	1,162.05	3,436.64
5940 · Fuel - Heating & Cooling	970.47	3,818.11
5965 · Internet Service	461.48	1,788.83
Total 5900 · Utilities	4,412.08	13,821.29
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	0.00	52,712.03
5115 · Financial Management Fees	4,845.58	21,518.83
5560 · Uniforms	0.00	365.50
6012 · Trash Removal Contract	6,221.52	19,105.73
6017 · Exterminating Contract	78.00	390.00
6025 · WackenhutGateContract(Inhse2003	11,760.00	42,987.46
Total 6000 · Annual Contracts	22,905.10	137,079.55
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	0.00	1,375.46
6006 · Janitorial Services	540.00	1,935.00
6007 · Computer Services	898.75	2,329.90
6108 · Landscape Services	55.13	55.13
6330 · Road Repairs	370.28	370.28
6338 · Lake & Beach Repairs	335.14	335.14
6340 · Boat Repairs	71.35	111.25
6341 · Marina Repairs	1,648.04	1,648.04
6362 · Vehicle Maintenance	632.01	3,748.64
6368 · Equipment Repairs	1,104.93	3,662.04
6369 · Building Repairs	0.00	3,414.58
6641 · Miscellaneous Repairs	0.00	91.22
Total 6100 · As Needed Contracts & Services	5,655.63	19,076.68
6101 · Material & Supplies		
6003 · Snow Removal	0.00	13,213.32
6361 · Miscellaneous Supplies	388.55	574.43
6367 · Tools & Equipment	0.00	3,667.62
6401 · Boat & Vehicle Decals-Rgstrtn	0.00	1,250.00
6403 · Visitor Passes & Active Tags	0.00	2,243.45
6406 · Ground & Road Supplies	259.55	259.55
6540 · Signs	0.00	262.90
6636 · Vehicle & Equipment Fuel	4,586.45	10,304.66
6640 · Lake & Marina	300.00	880.20
Total 6101 · Material & Supplies	5,534.55	32,656.13
6720 · Depreciation Expense	4,428.53	12,116.36
Total Expense	115,855.53	484,815.05
Net Ordinary Income	79,181.29	292,617.80
Other Income/Expense		
Other Expense		
7000 · Capital Reserve Expenses		
7055 · - Clubhouse	0.00	0.00
7053 · Dam	0.00	0.00
Total 7000 · Capital Reserve Expenses	0.00	0.00
Total Other Expense	0.00	0.00

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