

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
February 2007

	Feb 07	Jan - Feb 07
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	30,965.08	62,004.32
4017 · Assessments-Lots with Houses	93,459.33	187,071.93
4019 · Assmnts-Lots w/o Utilities Avlb	21,634.19	43,327.82
4020 · Annual Trash Assessments	5,734.75	11,469.50
4335 · Prior Year Assess Collections	0.00	2,316.02
Total 4000 · Assessment Revenue	151,793.35	306,189.59
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	18,000.00	36,000.00
4101 · Interest Income	3,586.00	3,727.04
4201 · Activities Income	88.40	100.10
4301 · Late Fees	2,994.59	5,876.57
4302 · Legal Fee Recovery	0.00	2,034.35
4304 · Newsletter and other Advertisng	0.00	257.50
4307 · Disclosure Packages	1,100.00	1,900.00
4322 · Boat Fees- Under 10 HP	132.00	154.00
4323 · Boat Fees - 10 HP & Over	3,311.00	3,971.00
4324 · Boat Slip Rental	14,960.00	18,480.00
4325 · Canoe Slip Rental	44.00	44.00
4330 · Compliance Penalties	-200.00	1,050.00
4332 · Miscellaneous Income	87.00	107.00
Total 4300 · Other Income	44,102.99	73,701.56
Total Income	195,896.34	379,891.15
Expense		
5000 · Administrative Expenses		
6930 · Interest Expense	0.00	2,667.51
5001 · Office Supplies	18.24	2,466.89
5006 · Office Equipment	0.00	2,689.97
5010 · Postage	1,018.54	1,977.67
5015 · Printing / Copying	0.00	5,679.94
5040 · Bank Charges	0.00	99.17
5065 · Miscellaneous	4,000.09	4,578.97
5102 · Legal Fees - General Counsel	0.00	191.42
5105 · Legal Fees - Collections	0.00	5,767.36
5220 · Insurance	4,940.08	9,854.17
5801 · Board & Meeting Expenses	128.50	325.47
6915 · Bad Debt Write Off/Recovery	70.00	70.00
Total 5000 · Administrative Expenses	10,175.45	36,368.54
5100 · Personnel		
5402 · Administrative Salaries	17,918.56	36,494.93
5413 · Maintenance Salaries	14,671.52	26,680.64
5415 · Patrol Service Salaries	7,570.14	14,527.16
5420 · Lifeguard Salaries	0.00	0.00
5505 · Federal Unemplmnt	259.73	556.12
5510 · State Unemployment	875.46	1,816.49
5515 · FICA	3,025.47	5,859.66
5525 · Medical / Health Benefits	-1,022.76	5,216.88
5535 · Training & Misc. Expenses	21.84	41.70
5536 · Pension expense	627.72	1,172.06
Total 5100 · Personnel	43,947.68	92,365.64
5200 · Taxes & Licenses		
5050 · Permits / Licenses	0.00	201.50
5204 · Real Estate Taxes	0.00	440.29
Total 5200 · Taxes & Licenses	0.00	641.79
5800 · Committee Expenses		
5827 · Safety Committee	0.00	15.90
5601 · Activities	650.00	839.47
5826 · Welcoming Committee	0.00	0.00

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Total 5800 · Committee Expenses	650.00	855.37
5900 · Utilities		
5020 · Telephone	601.86	1,223.43
5901 · Water / Sewer	0.00	60.00
5915 · Electricity	123.44	658.93
5940 · Fuel - Heating & Cooling	0.00	1,144.02
5965 · Internet Service	324.90	451.85
Total 5900 · Utilities	1,050.20	3,538.23
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	30,358.75	39,297.38
5115 · Financial Management Fees	6,720.75	12,423.25
5560 · Uniforms	0.00	365.50
6012 · Trash Removal Contract	0.00	5,891.65
6017 · Exterminating Contract	78.00	156.00
6025 · WackenhutGateContract(inhse2003	7,107.15	19,323.63
Total 6000 · Annual Contracts	44,264.65	77,457.41
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	1,271.61	1,375.46
6006 · Janitorial Services	495.00	885.00
6007 · Computer Services	0.00	508.75
6362 · Vehicle Maintenance	13.73	365.59
6368 · Equipment Repairs	673.86	1,691.26
6369 · Building Repairs	250.00	1,815.66
6641 · Miscellaneous Repairs	0.00	91.22
Total 6100 · As Needed Contracts & Services	2,704.20	6,732.94
6101 · Material & Supplies		
6003 · Snow Removal	5,027.51	9,574.83
6361 · Miscellaneous Supplies	0.00	30.69
6367 · Tools & Equipment	0.00	1,912.18
6401 · Boat & Vehicle Decals-Rgstrn	1,250.00	1,250.00
6403 · Visitor Passes & Active Tags	0.00	2,243.45
6540 · Signs	0.00	53.90
6636 · Vehicle & Equipment Fuel	2,004.31	3,648.61
Total 6101 · Material & Supplies	8,281.82	18,713.66
6720 · Depreciation Expense	2,562.61	5,125.22
Total Expense	113,636.61	241,798.80
Net Ordinary Income	82,259.73	138,092.35
Net Income	82,259.73	138,092.35