

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
January 2007

	Jan 07	Jan 07
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	31,039.24	31,039.24
4017 · Assessments-Lots with Utilities	93,612.60	93,612.60
4019 · Assmnts-Lots w/o Utilities Avlb	21,693.63	21,693.63
4020 · Annual Trash Assessments	5,734.75	5,734.75
4335 · Prior Year Assess Collections	2,316.02	2,316.02
Total 4000 · Assessment Revenue	154,396.24	154,396.24
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	18,000.00	18,000.00
4101 · Interest Income	141.04	141.04
4201 · Activities Income	11.70	11.70
4301 · Late Fees	2,881.98	2,881.98
4302 · Legal Fee Recovery	2,034.35	2,034.35
4304 · Newsletter and other Advertisng	257.50	257.50
4307 · Disclosure Packages	800.00	800.00
4322 · Boat Fees- Under 10 HP	22.00	22.00
4323 · Boat Fees - 10 HP & Over	660.00	660.00
4324 · Boat Slip Rental	3,520.00	3,520.00
4330 · Compliance Penalties	1,250.00	1,250.00
4332 · Miscellaneous Income	20.00	20.00
Total 4300 · Other Income	29,598.57	29,598.57
Total Income	183,994.81	183,994.81
Expense		
5000 · Administrative Expenses		
6930 · Interest Expense	1,491.59	1,491.59
5001 · Office Supplies	2,448.65	2,448.65
5006 · Office Equipment	2,689.97	2,689.97
5010 · Postage	959.13	959.13
5015 · Printing / Copying	5,679.94	5,679.94
5040 · Bank Charges	99.17	99.17
5065 · Miscellaneous	578.88	578.88
5102 · Legal Fees - General Counsel	191.42	191.42
5105 · Legal Fees - Collections	5,767.36	5,767.36
5220 · Insurance	4,914.09	4,914.09
5801 · Board & Meeting Expenses	196.97	196.97
Total 5000 · Administrative Expenses	25,017.17	25,017.17
5100 · Personnel		
5402 · Administrative Salaries	18,576.37	18,576.37
5413 · Maintenance Salaries	12,009.12	12,009.12
5415 · Patrol Service Salaries	6,957.02	6,957.02
5420 · Lifeguard Salaries	0.00	0.00
5505 · Federal Unemplymnt	296.39	296.39
5510 · State Unemployment	941.03	941.03
5515 · FICA	2,834.19	2,834.19
5525 · Medical / Health Benefits	6,239.64	6,239.64
5535 · Training & Misc. Expenses	19.86	19.86
5536 · Pension expense	544.34	544.34
Total 5100 · Personnel	48,417.96	48,417.96
5200 · Taxes & Licenses		
5050 · Permits / Licenses	201.50	201.50
5204 · Real Estate Taxes	440.29	440.29
Total 5200 · Taxes & Licenses	641.79	641.79
5800 · Committee Expenses		
5827 · Safety Committee	15.90	15.90
5601 · Activities	189.47	189.47
Total 5800 · Committee Expenses	205.37	205.37
5900 · Utilities		

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5020 · Telephone	621.57	621.57
5901 · Water / Sewer	60.00	60.00
5915 · Electricity	535.49	535.49
5940 · Fuel - Heating & Cooling	1,144.02	1,144.02
5965 · Internet Service	126.95	126.95
Total 5900 · Utilities	2,488.03	2,488.03
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	8,938.63	8,938.63
5115 · Financial Management Fees	5,702.50	5,702.50
5560 · Uniforms	365.50	365.50
6012 · Trash Removal Contract	5,891.65	5,891.65
6017 · Exterminating Contract	78.00	78.00
6025 · WackenhutGateContract(Inhse2003	12,216.48	12,216.48
Total 6000 · Annual Contracts	33,192.76	33,192.76
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	103.85	103.85
6006 · Janitorial Services	390.00	390.00
6007 · Computer Services	508.75	508.75
6362 · Vehicle Maintenance	351.86	351.86
6368 · Equipment Repairs	1,017.40	1,017.40
6369 · Building Repairs	1,565.66	1,565.66
6641 · Miscellaneous Repairs	91.22	91.22
Total 6100 · As Needed Contracts & Services	4,028.74	4,028.74
6101 · Material & Supplies		
6003 · Snow Removal	4,547.32	4,547.32
6361 · Miscellaneous Supplies	30.69	30.69
6367 · Tools & Equipment	1,912.18	1,912.18
6403 · Visitor Passes & Active Tags	2,243.45	2,243.45
6540 · Signs	53.90	53.90
6636 · Vehicle & Equipment Fuel	1,644.30	1,644.30
Total 6101 · Material & Supplies	10,431.84	10,431.84
6720 · Depreciation Expense	2,562.61	2,562.61
Total Expense	126,986.27	126,986.27
Net Ordinary Income	57,008.54	57,008.54
Net Income	57,008.54	57,008.54