

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
October 2006

	Oct 06	Jan - Oct 06
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	39,804.40	384,034.33
4017 · Assessments-Lots with Utilities	87,320.00	819,994.00
4019 · Assmnts-Lots w/o Utilities Avib	20,257.50	204,120.75
4020 · Annual Trash Assessments	5,444.75	52,460.41
4335 · Prior Year Assess Collections	2,459.88	53,460.40
Total 4000 · Assessment Revenue	155,286.53	1,514,069.89
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	11,000.00	174,000.00
4101 · Interest Income	255.40	30,079.63
4201 · Activities Income	893.80	2,346.02
4301 · Late Fees	2,707.87	28,561.01
4302 · Legal Fee Recovery	3,147.20	37,058.66
4304 · Newsletter and other Advertisng	20.00	3,195.00
4307 · Disclosure Packages	600.00	11,702.00
4321 · Sale of LHCC Owned Lots 25K	0.00	54,092.25
4322 · Boat Fees- Under 10 HP	0.00	5,566.00
4323 · Boat Fees - 10 HP & Over	0.00	30,678.80
4324 · Boat Slip Rental	0.00	31,200.00
4325 · Canoe Slip Rental	0.00	416.00
4330 · Compliance Penalties	4,600.00	5,150.00
4332 · Miscellaneous Income	1,050.84	6,679.25
4300 · Other Income - Other	0.00	0.00
Total 4300 · Other Income	24,275.11	420,724.62
4400 · LHEUC Reimbursements 32%		
4341 · LHEUC - Office Supplies	7.51	2,013.30
4342 · LHEUC - Office Equipment	-16.80	725.58
4343 · LHEUC - Printing / Copying	1,302.65	18,810.76
4344 · LHEUC - Telephone	144.64	2,570.87
4345 · LHEUC - Payroll	3,682.71	52,271.19
4346 · LHEUC - Employer's FICA	1,166.85	3,998.75
Total 4400 · LHEUC Reimbursements 32%	6,287.56	80,390.45
Total Income	185,849.20	2,015,184.96
Expense		
5000 · Administrative Expenses		
6930 · Interest Expense	259.21	259.21
5001 · Office Supplies	161.78	6,429.88
5006 · Office Equipment	-52.50	2,267.45
5010 · Postage	673.51	23,288.75
5015 · Printing / Copying	4,070.79	58,783.64
5040 · Bank Charges	7.00	5,773.81
5065 · Miscellaneous	134.96	3,103.66
5070 · Advertising	0.00	1,767.56
5072 · Service Charges	0.00	206.80
5101 · Legal Fees - Retainer	0.00	393.00
5102 · Legal Fees - General Counsel	0.00	400,151.98
5105 · Legal Fees - Collections	0.00	74,268.97
5220 · Insurance	4,955.70	49,553.42
5801 · Board & Meeting Expenses	0.00	1,707.51
6915 · Bad Debt Write Off/Recovery	0.01	23,779.06
6921 · Travel & Mileage	0.00	924.46
Total 5000 · Administrative Expenses	10,210.46	652,659.16
5100 · Personnel		
5402 · Administrative Salaries	11,508.45	163,347.46
5403 · New Position	1,244.32	3,655.15
5413 · Maintenance Salaries	11,663.52	116,070.67
5415 · Patrol Service Salaries	7,842.13	34,794.42
5420 · Lifeguard Salaries	0.00	11,476.67
5423 · Lake Patrol Salaries	67.50	3,577.50

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5505 · Federal Unemplmnt	38.57	1,143.18
5510 · State Unemployment	58.27	1,486.58
5515 · FICA	2,337.79	24,970.70
5525 · Medical / Health Benefits	1,210.81	12,368.77
5535 · Training & Misc. Expenses	17.88	5,682.26
5536 · Pension expense	476.99	2,116.97
5100 · Personnel - Other	0.00	0.00
Total 5100 · Personnel	36,466.23	380,690.33
5200 · Taxes & Licenses		
5050 · Permits / Licenses	65.50	926.28
5204 · Real Estate Taxes	2,027.95	8,949.47
5205 · Personal Property Taxes	0.00	2,015.94
Total 5200 · Taxes & Licenses	2,093.45	11,891.69
5800 · Committee Expenses		
5601 · Activities	247.58	3,203.07
5820 · Architectural Committee	0.00	521.50
5826 · Welcoming Committee	309.53	640.75
Total 5800 · Committee Expenses	557.11	4,365.32
5900 · Utilities		
5020 · Telephone	452.00	8,033.98
5915 · Electricity	393.09	8,982.24
5940 · Fuel - Heating & Cooling	95.85	3,754.76
5965 · Internet Service	457.85	4,557.52
Total 5900 · Utilities	1,398.79	25,328.50
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	0.00	40,495.44
5115 · Financial Management Fees	6,737.35	54,146.71
5555 · Payroll Processing	0.00	25.83
5560 · Uniforms	0.00	1,130.99
6012 · Trash Removal Contract	2,988.82	54,663.47
6017 · Exterminating Contract	78.00	858.00
6023 · Portable Toilets	0.00	2,713.75
6024 · Lake Culture & Testing	0.00	3,831.00
6025 · WackenhutGateContract(inhse2003	12,087.86	109,735.96
Total 6000 · Annual Contracts	21,892.03	267,601.15
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	6,594.50	17,265.70
6006 · Janitorial Services	540.00	4,260.00
6007 · Computer Services	120.19	7,824.63
6015 · Campground Repairs/Refurbish	0.00	2,623.43
6108 · Landscape Services	0.00	1,720.09
6330 · Road Repairs	0.00	9,376.11
6338 · Lake & Beach Repairs	0.00	1,139.30
6339 · Dam Certification & Maintenanc	0.00	4,823.24
6340 · Boat Repairs	0.00	403.50
6341 · Marina Repairs	0.00	2,179.72
6362 · Vehicle Maintenance	240.37	3,831.82
6368 · Equipment Repairs	1,479.84	7,857.64
6369 · Building Repairs	315.00	3,906.87
6641 · Miscellaneous Repairs	20.00	2,492.91
Total 6100 · As Needed Contracts & Services	9,309.90	69,704.96
6101 · Material & Supplies		
6003 · Snow Removal	0.00	5,390.85
6361 · Miscellaneous Supplies	965.64	3,974.31
6366 · Equipment Rental	0.00	2,087.60
6367 · Tools & Equipment	653.24	3,782.21
6403 · Visitor Passes & Active Tags	0.00	2,752.95
6406 · Ground & Road Supplies	1,886.32	8,669.49
6491 · Electrical Supplies	0.00	446.33
6540 · Signs	14.80	1,603.41

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6636 · Vehicle & Equipment Fuel	1,761.15	20,524.95
6640 · Lake & Marina	0.00	955.75
Total 6101 · Material & Supplies	5,281.15	50,187.85
6720 · Depreciation Expense	2,562.61	25,626.10
6999 · Uncategorized Expenses	0.00	0.00
Total Expense	89,771.73	1,488,055.06
Net Ordinary Income	96,077.47	527,129.90
Other Income/Expense		
Other Expense		
7000 · Capital Reserve Expenses		
7074 · Refurbish Bathrooms Club House	0.00	18,768.00
7073 · Bus Stop & Mall Station Relo	0.00	3,385.00
7072 · Camera System	0.00	423.57
7054 · Roads	0.00	697,339.84
7053 · Dam	0.00	14,483.84
Total 7000 · Capital Reserve Expenses	0.00	734,400.25
Total Other Expense	0.00	734,400.25
Net Other Income	0.00	-734,400.25
Net Income	96,077.47	-207,270.35