

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
October 2005

	Oct 05	Jan - Oct 05
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	29,806.97	295,478.92
4017 · Assessments-Lots with Houses	77,692.00	763,805.64
4019 · Assmnts-Lots w/o Utilities Avlb	20,507.25	205,443.75
4020 · Annual Trash Assessments	4,785.00	46,299.17
4335 · Prior Year Assess Collections	33,925.96	109,601.11
Total 4000 · Assessment Revenue	166,717.18	1,420,628.59
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	53,000.00	362,000.00
4101 · Interest Income	6,576.11	37,090.10
4201 · Activities Income	0.00	487.75
4301 · Late Fees	2,757.26	27,869.54
4302 · Legal Fee Recovery	5,180.27	46,348.28
4304 · Newsletter and other Advertisng	120.00	1,340.00
4307 · Disclosure Packages	1,400.00	23,408.00
4321 · Sale of LHCC Owned Lots 25K	153,247.98	744,640.14
4322 · Boat Fees- Under 10 HP	22.00	5,836.60
4323 · Boat Fees - 10 HP & Over	220.00	29,666.60
4324 · Boat Slip Rental	25.00	32,585.00
4325 · Canoe Slip Rental	0.00	217.80
4330 · Compliance Penalties	0.00	1,100.00
4332 · Miscellaneous Income	187.00	8,784.92
4336 · Unrealized Gain/Loss on Invest	0.00	382.48
Total 4300 · Other Income	222,735.62	1,321,757.21
4400 · LHEUC Reimbursements 32%		
4341 · LHEUC - Office Supplies	376.96	4,869.90
4342 · LHEUC - Office Equipment	225.45	1,455.21
4343 · LHEUC - Printing / Copying	953.67	9,617.55
4344 · LHEUC - Telephone	380.03	2,132.19
4345 · LHEUC - Payroll	4,967.73	51,418.12
4346 · LHEUC - Employer's FICA	180.76	3,828.70
Total 4400 · LHEUC Reimbursements 32%	7,084.60	73,321.67
Total Income	396,537.40	2,815,707.47
Expense		
5000 · Administrative Expenses		
5001 · Office Supplies	1,142.30	10,108.61
5006 · Office Equipment	683.18	3,854.21
5010 · Postage	1,313.46	13,319.22
5015 · Printing / Copying	2,944.08	33,780.08
5040 · Bank Charges	52.00	804.75
5055 · Contributions	0.00	1,125.00
5065 · Miscellaneous	1,029.67	6,692.81
5070 · Advertising	0.00	2,271.85
5101 · Legal Fees - Retainer	0.00	890.75
5102 · Legal Fees - General Counsel	49,916.75	172,148.45
5105 · Legal Fees - Collections	0.00	42,264.24
5220 · Insurance	3,530.09	38,769.67
5801 · Board & Meeting Expenses	323.17	2,542.03
6915 · Bad Debt Write Off/Recovery	0.00	5,209.00
6920 · Web Site	0.00	299.99
6921 · Travel & Mileage	0.00	390.07
Total 5000 · Administrative Expenses	60,934.70	334,470.73
5100 · Personnel		
5402 · Administrative Salaries	15,053.74	162,911.19
5413 · Maintenance Salaries	9,519.90	100,335.60
5415 · Patrol Service Salaries	2,635.89	17,431.86
5420 · Lifeguard Salaries	0.00	5,499.08
5423 · Lake Patrol Salaries	0.00	7,102.91
5505 · Federal Unemplmnt	71.11	949.11

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5510 · State Unemplmnt	83.31	1,119.13
5515 · FICA	2,134.34	23,045.62
5525 · Medical / Health Benefits	845.87	8,848.86
5535 · Training & Misc. Expenses	0.00	3,593.11
Total 5100 · Personnel	30,344.16	330,836.47
5200 · Taxes & Licenses		
5050 · Permits / Licenses	0.00	130.00
5201 · Income Taxes	0.00	975.00
5204 · Real Estate Taxes	0.00	6,653.99
5205 · Personal Property Taxes	0.00	1,077.38
Total 5200 · Taxes & Licenses	0.00	8,836.37
5300 · Reserve Contributions		
5313 · Dam Reserve	0.00	0.00
5320 · Membership Fee Trnsfr to Resrve	0.00	0.00
Total 5300 · Reserve Contributions	0.00	0.00
5800 · Committee Expenses		
5601 · Activities	0.00	5,193.22
5820 · Architectural Committee	0.00	93.33
5825 · Emergency Planning Group	0.00	-510.76
5826 · Welcoming Committee	125.41	655.40
Total 5800 · Committee Expenses	125.41	5,431.19
5900 · Utilities		
5020 · Telephone	547.75	6,429.04
5915 · Electricity	580.90	6,769.04
5940 · Fuel - Heating & Cooling	0.00	3,877.92
5965 · Internet Service	454.85	4,396.04
Total 5900 · Utilities	1,583.50	21,472.04
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	0.00	0.00
5115 · Financial Management Fees	7,177.11	63,465.54
5555 · Payroll Processing	23.85	244.14
5560 · Uniforms	0.00	758.26
6012 · Trash Removal Contract	4,466.20	44,534.08
6017 · Exterminating Contract	78.00	762.00
6023 · Portable Toilets	264.60	1,767.46
6024 · Lake Culture & Testing	0.00	2,250.00
6025 · WackenhutGateContract(inhse2003	10,628.47	91,047.64
Total 6000 · Annual Contracts	22,638.23	204,829.12
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	560.00	35,677.04
6006 · Janitorial Services	690.00	7,800.00
6007 · Computer Services	0.00	5,901.25
6330 · Road Repairs	0.00	1,824.50
6338 · Lake & Beach Repairs	0.00	4,309.50
6339 · Dam Ceritification & Maintenanc	0.00	480.55
6340 · Boat Repairs	0.00	62.95
6341 · Marina Repairs	-215.00	1,500.16
6362 · Vehicle Maintenance	203.47	7,273.06
6368 · Equipment Repairs	0.00	5,371.52
6369 · Building Repairs	-141.58	6,545.15
6641 · Miscellaneous Repairs	3,800.00	3,914.60
Total 6100 · As Needed Contracts & Services	4,896.89	80,660.28
6101 · Material & Supplies		
6003 · Snow Removal	0.00	4,408.19
6361 · Miscellaneous Supplies	28.64	363.55
6367 · Tools & Equipment	0.00	1,782.53
6400 · Janitorial Supplies	219.41	887.82
6401 · Boat & Vehicle Decals-Rgstrtn	0.00	31.00
6403 · Visitor Passes & Active Tags	0.00	40,032.00

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6406 · Ground & Road Supplies	86.04	11,198.76
6491 · Electrical Supplies	0.00	13.20
6540 · Signs	78.75	8,195.22
6636 · Vehicle & Equipment Fuel	2,559.33	15,713.90
6640 · Lake & Marina	74.92	10,410.54
Total 6101 · Material & Supplies	3,047.09	93,036.71
6720 · Depreciation Expense	2,817.28	22,536.46
Total Expense	126,387.26	1,102,109.37
Net Ordinary Income	270,150.14	1,713,598.10
Other Income/Expense		
Other Expense		
7000 · Capital Reserve Expenses		
7074 · Refurbish Bathrooms Club House	0.00	582.76
7073 · Bus Stop & Mail Station Relo	66,061.30	69,021.30
7072 · Camera System	1,000.00	10,336.88
7063 · Gate House	0.00	141,666.72
7058 · Marina Dock Replacement	0.00	65,074.67
7054 · Roads	0.00	950,074.90
7053 · Dam	35,680.10	48,779.32
Total 7000 · Capital Reserve Expenses	102,741.40	1,285,536.55
Total Other Expense	102,741.40	1,285,536.55
Net Other Income	-102,741.40	-1,285,536.55
Net Income	167,408.74	428,061.55