

Lake Holiday Country Club, Inc.
Statement of Revenues and Expenses—Income Tax Basis
August 2005

	Aug 05	Jan - Aug 05
Ordinary Income/Expense		
Income		
4000 · Assessment Revenue		
4011 · Special Assessments for Roads	29,655.93	236,099.37
4017 · Assessments-Lots with Houses	76,590.00	609,523.64
4019 · Assmnts-Lots w/o Utilities Avlb	20,646.00	164,429.25
4020 · Annual Trash Assessments	4,734.25	36,750.92
4335 · Prior Year Assess Collections	-256.09	66,469.50
Total 4000 · Assessment Revenue	131,370.09	1,113,272.68
4300 · Other Income		
4002 · Capitalization Fee/OneTmeOwnrAs	57,000.00	269,000.00
4101 · Interest Income	5,003.90	18,892.01
4201 · Activities Income	0.00	472.75
4301 · Late Fees	2,477.35	22,598.06
4302 · Legal Fee Recovery	-381.22	36,328.37
4304 · Newsletter and other Advertisng	90.00	1,120.00
4307 · Disclosure Packages	3,500.00	19,404.00
4321 · Sale of LHCC Owned Lots 25K	196,201.26	591,392.16
4322 · Boat Fees- Under 10 HP	274.00	5,726.60
4323 · Boat Fees - 10 HP & Over	748.00	29,006.60
4324 · Boat Slip Rental	0.00	32,560.00
4325 · Canoe Slip Rental	0.00	217.80
4330 · Compliance Penalties	500.00	1,100.00
4332 · Miscellaneous Income	1,568.09	7,727.59
4336 · Unrealized Gain/Loss on Invest	282.58	282.58
Total 4300 · Other Income	267,263.96	1,035,828.52
4400 · LHEUC Reimbursements 32%		
4341 · LHEUC - Office Supplies	510.01	4,149.15
4342 · LHEUC - Office Equipment	160.00	948.27
4343 · LHEUC - Printing / Copying	222.16	8,018.93
4344 · LHEUC - Telephone	165.23	1,552.82
4345 · LHEUC - Payroll	4,164.32	40,177.33
4346 · LHEUC - Employer's FICA	318.57	3,168.05
Total 4400 · LHEUC Reimbursements 32%	5,540.29	58,014.55
Total Income	404,174.34	2,207,115.75
Expense		
5000 · Administrative Expenses		
5001 · Office Supplies	1,593.77	7,891.98
5006 · Office Equipment	500.00	2,291.37
5010 · Postage	874.87	9,437.02
5015 · Printing / Copying	694.24	26,155.44
5040 · Bank Charges	152.90	670.75
5055 · Contributions	0.00	1,125.00
5065 · Miscellaneous	4,540.13	5,402.20
5070 · Advertising	191.45	2,072.05
5101 · Legal Fees - Retainer	0.00	715.75
5102 · Legal Fees - General Counsel	29,071.37	70,457.19
5105 · Legal Fees - Collections	5,521.29	30,372.36
5220 · Insurance	3,561.00	28,179.41
5801 · Board & Meeting Expenses	706.08	1,735.53
6915 · Bad Debt Write Off/Recovery	2,990.00	5,209.00
6921 · Travel & Mileage	58.88	288.17
Total 5000 · Administrative Expenses	50,455.98	192,003.22
5100 · Personnel		
5402 · Administrative Salaries	13,013.49	128,254.15
5413 · Maintenance Salaries	9,859.21	81,209.14
5415 · Patrol Service Salaries	1,806.38	11,023.05
5420 · Lifeguard Salaries	874.75	5,440.58
5423 · Lake Patrol Salaries	1,196.38	6,628.41
5505 · Federal Unemplmnt	49.40	822.65
5510 · Sate Unemplmnt	53.71	975.62

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5515 · FICA	2,133.56	18,267.00
5525 · Medical / Health Benefits	1,007.56	7,157.12
5535 · Training & Misc. Expenses	310.82	3,462.26
Total 5100 · Personnel	30,305.26	263,239.98
5200 · Taxes & Licenses		
5050 · Permits / Licenses	0.00	130.00
5201 · Income Taxes	0.00	650.00
5204 · Real Estate Taxes	177.57	6,653.99
5205 · Personal Property Taxes	0.00	1,077.38
Total 5200 · Taxes & Licenses	177.57	8,511.37
5300 · Reserve Contributions		
5313 · Dam Reserve	0.00	0.00
5320 · Membership Fee Trnsfr to Resrve	0.00	0.00
Total 5300 · Reserve Contributions	0.00	0.00
5800 · Committee Expenses		
5601 · Activities	505.90	5,283.22
5820 · Architectural Committee	0.00	93.33
5825 · Emergency Planning Group	0.00	-510.76
5826 · Welcoming Committee	0.00	364.09
Total 5800 · Committee Expenses	505.90	5,229.88
5900 · Utilities		
5020 · Telephone	922.18	5,258.34
5915 · Electricity	460.75	5,115.51
5940 · Fuel - Heating & Cooling	273.00	3,829.30
5965 · Internet Service	454.85	3,486.34
Total 5900 · Utilities	2,110.78	17,689.49
6000 · Annual Contracts		
5110 · Audit / Tax Return Preparation	0.00	0.00
5115 · Financial Management Fees	6,390.64	46,588.01
5555 · Payroll Processing	0.00	220.29
5560 · Uniforms	0.00	758.26
6012 · Trash Removal Contract	5,214.00	34,240.44
6017 · Exterminating Contract	76.00	608.00
6023 · Portable Toilets	234.68	1,238.26
6024 · Lake Culture & Testing	0.00	2,250.00
6025 · WackenhutGateContract(inhse2003	8,463.10	71,829.52
Total 6000 · Annual Contracts	20,378.42	157,732.78
6100 · As Needed Contracts & Services		
5125 · Consulting / Engineering	0.00	159.99
6006 · Janitorial Services	1,140.00	6,060.00
6007 · Computer Services	0.00	5,901.25
6330 · Road Repairs	98.43	1,824.50
6338 · Lake & Beach Repairs	1,141.87	4,309.50
6339 · Dam Ceritification & Maintenanc	0.00	480.55
6340 · Boat Repairs	0.00	62.95
6341 · Marina Repairs	463.32	1,715.16
6362 · Vehicle Maintenance	876.13	7,498.15
6368 · Equipment Repairs	118.27	3,589.11
6369 · Building Repairs	0.00	5,971.79
6641 · Miscellaneous Repairs	154.58	114.60
Total 6100 · As Needed Contracts & Services	3,992.60	37,687.55
6101 · Material & Supplies		
6003 · Snow Removal	0.00	4,408.19
6361 · Miscellaneous Supplies	0.00	304.82
6367 · Tools & Equipment	109.90	1,755.66
6400 · Janitorial Supplies	10.49	568.34
6401 · Boat & Vehicle Decals-Rgstrtn	0.00	31.00
6403 · Visitor Passes & Active Tags	0.00	40,032.00
6406 · Ground & Road Supplies	0.00	11,112.72

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6491 · Electrical Supplies	0.00	13.20
6540 · Signs	6,777.50	8,008.85
6636 · Vehicle & Equipment Fuel	622.67	10,892.09
6640 · Lake & Marina	1,117.52	8,585.62
Total 6101 · Material & Supplies	8,638.08	85,712.49
Total Expense	116,564.59	767,806.76
Net Ordinary Income	287,609.75	1,439,308.99
Other Income/Expense		
Other Expense		
7000 · Capital Reserve Expenses		
7074 · Refurbish Bathrooms Club House	0.00	582.76
7073 · Bus Stop & Mail Station Relo	0.00	2,960.00
7072 · Camera System	0.00	7,085.29
7063 · Gate House	0.00	141,666.72
7058 · Marina Dock Replacement	0.00	65,074.67
7054 · Roads	1,837.57	612,074.49
7053 · Dam	770.00	11,633.60
Total 7000 · Capital Reserve Expenses	2,607.57	841,077.53
Total Other Expense	2,607.57	841,077.53
Net Other Income	-2,607.57	-841,077.53
Net Income	285,002.18	598,231.46