

Lake Holiday Country Club, Inc.
Statement of Assets, Liabilities, and Equity—Income Tax Basis
As of June 30, 2006

	Jun 30, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash & Investments	
1007 · Bank Of Clarke County	35,658.33
1041 · Morgan Stanley Savings Cash	245,870.94
1130 · Petty Cash Account	500.00
1132 · Petty Cash - Bank of Clarke	451.92
Total 1000 · Cash & Investments	282,481.19
Total Checking/Savings	282,481.19
Accounts Receivable	
1201 · Accounts Receivable	265,595.32
1204 · AR LHEUC	13,650.81
Total Accounts Receivable	279,246.13
Other Current Assets	
1287 · Accrued Interest Receivable	13,322.23
1100 · Current Assets	
1320 · Prepaid Insurance	15,051.33
1340 · Prepaid Income Taxes	900.00
Total 1100 · Current Assets	15,951.33
1286 · Note Receivable - LHEUC	1,718,812.00
1499 · Undeposited Funds	12,070.94
Total Other Current Assets	1,760,156.50
Total Current Assets	2,321,883.82
Fixed Assets	
1600 · Fixed Assets	
1601 · Equipment	90,119.85
1602 · Vehicles	143,677.42
1706 · Land	608,497.50
1800 · Accumulated Depreciation	-138,107.63
Total 1600 · Fixed Assets	704,187.14
7050 · Capital Improvements (2006 Add)	
7080 · Radios	2,953.86
7076 · Other Capital Improvements	43,612.50
7059 · Mid Size Truck Replacement	25,000.00
7061 · Chipper	13,725.00
Total 7050 · Capital Improvements (2006 Add)	85,291.36
Total Fixed Assets	789,478.50
Other Assets	
1708 · Investments in LHEU	701,083.23
Total Other Assets	701,083.23
TOTAL ASSETS	3,812,445.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2002 · Accounts Payable	36,970.84
Total Accounts Payable	36,970.84
Other Current Liabilities	
2000 · Current Liabilities	
2004 · Conformance Bond Deposits	172,000.00
2005 · Conformance Bond Violations	750.00
2100 · Payroll Liabilities	5,091.90
2300 · Accrued Payroll	7,457.11

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2301 · Accrued Vacation	27,460.51
Total 2000 · Current Liabilities	212,759.52
2110 · Direct Deposit Liabilities	-387.92
Total Other Current Liabilities	212,371.60
Total Current Liabilities	249,342.44
Total Liabilities	249,342.44
Equity	
3002 · Member Equity Appropriated	2,301,799.37
3001 · Member's Equity Unappropriated	1,121,367.34
Net Income	139,936.40
Total Equity	3,563,103.11
TOTAL LIABILITIES & EQUITY	3,812,445.55