

Lake Holiday Country Club, Inc.
Statement of Assets, Liabilities, and Equity—Income Tax Basis
As of April 30, 2006

	Apr 30, 06
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash & Investments	
1007 · Bank Of Clarke County	216,243.75
1041 · Morgan Stanley Savings Cash	318,681.09
1130 · Petty Cash Account	500.00
1132 · Petty Cash - Bank of Clarke	535.15
Total 1000 · Cash & Investments	535,959.99
Total Checking/Savings	535,959.99
Accounts Receivable	
1201 · Accounts Receivable	278,529.46
1204 · AR LHEUC	4,838.34
Total Accounts Receivable	283,367.80
Other Current Assets	
1287 · Accrued Interest Receivable	13,322.23
1100 · Current Assets	
1320 · Prepaid Insurance	15,191.17
1340 · Prepaid Income Taxes	900.00
Total 1100 · Current Assets	16,091.17
1286 · Note Receivable - LHEUC	1,718,812.00
1499 · Undeposited Funds	13,107.26
Total Other Current Assets	1,761,332.66
Total Current Assets	2,580,660.45
Fixed Assets	
1600 · Fixed Assets	
1601 · Equipment	90,119.85
1602 · Vehicles	143,677.42
1706 · Land	608,497.50
1800 · Accumulated Depreciation	-132,982.41
Total 1600 · Fixed Assets	709,312.36
7050 · Capital Improvements (2006 Add)	
7080 · Radios	2,953.86
7076 · Other Capital Improvements	43,612.50
7059 · Mid Size Truck Replacement	25,000.00
7061 · Chipper	13,725.00
Total 7050 · Capital Improvements (2006 Add)	85,291.36
Total Fixed Assets	794,603.72
Other Assets	
1708 · Investments in LHEU	701,083.23
Total Other Assets	701,083.23
TOTAL ASSETS	4,076,347.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Current Liabilities	
2004 · Conformance Bond Deposits	166,000.00
2005 · Conformance Bond Violations	9,800.00
2100 · Payroll Liabilities	895.84
2300 · Accrued Payroll	7,457.11
2301 · Accrued Vacation	27,460.51
Total 2000 · Current Liabilities	211,613.46

Lake Holiday Country Club, Inc.
Statement of Assets, Liabilities, and Equity—Income Tax Basis
As of April 30, 2006

	<u>Apr 30, 06</u>
Total Other Current Liabilities	211,613.46
Total Current Liabilities	<u>211,613.46</u>
Total Liabilities	211,613.46
Equity	
3002 · Member Equity Appropriated	2,460,806.07
3001 · Member's Equity Unappropriated	962,360.64
Net Income	441,567.23
Total Equity	<u>3,864,733.94</u>
TOTAL LIABILITIES & EQUITY	<u>4,076,347.40</u>