

**Lake Holiday Country Club, Inc.**  
**Statement of Assets, Liabilities, and Equity—Income Tax Basis**  
**As of January 31, 2006**

	Jan 31, 06
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash & Investments	
1007 · Bank Of Clarke County	87,428.83
1041 · Morgan Stanley Savings Cash	611,385.11
1130 · Petty Cash Account	500.00
1132 · Petty Cash - Bank of Clarke	525.17
<b>Total 1000 · Cash &amp; Investments</b>	699,839.11
<b>Total Checking/Savings</b>	699,839.11
<b>Accounts Receivable</b>	
1201 · Accounts Receivable	192,158.02
1204 · AR LHEUC	7,364.87
<b>Total Accounts Receivable</b>	199,522.89
<b>Other Current Assets</b>	
1287 · Accrued Interest Receivable	13,322.23
1100 · Current Assets	
1285 · A/R LHEUC clearing	-1,343.88
1320 · Prepaid Insurance	6,904.17
1340 · Prepaid Income Taxes	900.00
<b>Total 1100 · Current Assets</b>	6,460.29
1286 · Note Receivable - LHEUC	1,418,812.00
1499 · Undeposited Funds	25,115.66
<b>Total Other Current Assets</b>	1,463,710.18
<b>Total Current Assets</b>	2,363,072.18
<b>Fixed Assets</b>	
1600 · Fixed Assets	
1601 · Equipment	90,119.85
1602 · Vehicles	143,677.42
1706 · Land	608,497.50
1800 · Accumulated Depreciation	-125,294.58
<b>Total 1600 · Fixed Assets</b>	717,000.19
<b>Total Fixed Assets</b>	717,000.19
<b>Other Assets</b>	
1708 · Investments in LHEU	701,083.23
<b>Total Other Assets</b>	701,083.23
<b>TOTAL ASSETS</b>	<b>3,781,155.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2002 · Accounts Payable	80,584.01
<b>Total Accounts Payable</b>	80,584.01
<b>Other Current Liabilities</b>	
2000 · Current Liabilities	
2004 · Conformance Bond Deposits	178,750.00
2005 · Conformance Bond Violations	5,550.00
2100 · Payroll Liabilities	5,205.41
2300 · Accrued Payroll	7,457.11
2301 · Accrued Vacation	27,460.51
<b>Total 2000 · Current Liabilities</b>	224,423.03
<b>Total Other Current Liabilities</b>	224,423.03

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Total Current Liabilities	305,007.04
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Equity	
3002 · Member Equity Appropriated	2,309,705.90
3001 · Member's Equity Unappropriated	1,113,460.81
Net Income	52,981.85
Total Equity	3,476,148.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,781,155.60</u></b>